

Press Release

IDFC Limited Consolidated Profits at ₹ 564 crore for 9M FY17

Highlights 9M FY17 (IDFC Consolidated)

- Balance Sheet at ₹ 121,152 crore
- Net worth at ₹ 10,699 crore
- Net Operating Income at ₹ 3,183 crore
- Reported a Profit of ₹ 564 crore

The Board of Directors of IDFC Limited today approved its Financial Results for the quarter and Nine-months ended December 31, 2016. The accounts have been subjected to a 'Limited Review' by the statutory auditors of the Company.

Performance at a glance:

IDFC Ltd (Consol) : Q3 FY17 v/s Q3 FY16

- Net Profit for the Quarter stood at ₹ 101 crores declining by 43% as compared to the corresponding quarter of the previous year.
- Operating Income grew by 34% to ₹ 1,033 crores as compared to the corresponding quarter of the previous year.
- Operating Expenses increased by 60% to ₹ 480 crores in the current quarter.
- Balance Sheet size has grown by 36% to ₹ 1,21,152 crores.
- Net worth stood at ₹ 10,699 crores as on Dec 2016 as compared to ₹ 9,997 crores as on Dec 2015

Key Financials: Balance Sheet (₹ in Crore)

Particulars	Dec-15	Sep-16	Dec-16	% Growth (QoQ)	% Growth (YoY)
Shareholders' Funds	9,997	10,573	10,699	1%	7%
Minority Interest	6,428	6,936	7,037	1%	9%
Non-current liabilities	47,400	47,114	41,450	-12%	-13%
Current liabilities	25,434	50,087	61,966	24%	144%
Total Liabilities	89,259	1,14,710	1,21,152	6%	36%
Cash and bank balances	4,271	9,101	6,612	-27%	55%
Goodwill on consolidation	957	957	1,097	15%	15%
Loans and advances	45,616	53,695	52,383	-2%	15%
Investments	34,780	45,888	55,584	21%	60%
Fixed assets	737	904	920	2%	25%
Other Assets	2,897	4,165	4,557	9%	57%
Total Assets	89,259	1,14,710	1,21,152	6%	36%

Income Statement (₹ in Crore)

Particulars	Q3 FY16	Q2 FY17	Q3 FY17	9M FY17	% Growth (QoQ)	% Growth (YoY)
Total Operating Income	769	1,283	1,033	3,183	-19%	34%
Total Operating Expenses	300	421	480	1,254	14%	60%
PAT	176	282	101	564	-64%	-43%

IDFC Bank

- Outstanding Credit (Funded Book + Non Funded Book) grew by 53% to ₹ 71,354 crore as on Dec 31, 2016 from ₹ 46,545 crore as on Dec 31, 2015
- Non-fund business was ~ 26% of funded credit outstanding
- Deposits stood at ₹ 27,001 crore of which CASA is ₹ 900 crore
- Gross NPL as a percentage to Gross Advances stood at 7.0% and Net NPL as a percentage to Net Advances at 2.6%.
- Well Capitalised Bank with total Capital Adequacy Ratio (CAR) of 18.39% and Tier 1 CAR of 17.98% under Basel III
- Bank has over 1.24 Million customers as on Dec 31, 2016, including over ~ 9.9 lacs customers of Grama Vidiyal. Customer acquisitions crossed over 53,000+ in the month Dec 2016 of which ~ 19,000 + were Bharat Plus and ~ 33,000 + were Bharat Banking.
- Bank has 4,684 customer Points of Presence. This includes the Bank's 74 branches, 43 ATMs and 4,232 micro ATMs and 335 Business Correspondent outlets (of which 322 are Grama Vidiyal outlets).

IDFC IDF

- Outstanding portfolio stood at ₹ 2,260 crore
- Borrowings as on 31st Dec, 2016 at ₹ 1,684 crore
- Capital Adequacy ratio at ~ 31.05%
- AAA rated entity by CARE & ICRA

IDFC AMC

- Average AUM of ₹ 56,211 crore
- Equity AUM comprises 22% of total AUM

IDFC Alternatives

- Total AUM of ₹ 17,716 crore across 9 funds in 3 asset classes
- Total of 74 investments across funds
- 48 exits (including partial)

IDFC Securities

- Increase in market share in FII, MF and DII segment
- Healthy deal pipeline – Investment banking



About IDFC

Over the past 18 years, IDFC has played an integral part in India's infrastructure development to become India's leading integrated infrastructure finance player, providing end to end infrastructure financing and project implementation services.

IDFC was granted an in-principle approval by the RBI to set up a universal bank on April 9, 2014. Accordingly, IDFC Bank was incorporated on October 21, 2014. As per RBI guidelines, a Demerger was undertaken effective October 1, 2015, wherein all the Financing Undertaking was transferred from IDFC to IDFC Bank.

IDFC Financial Holding Company Limited- the non-operative financial holding company holds ~53% stake in IDFC Bank, 100% stake in IDFC Alternatives, 100% stake in IDFC Securities, 81.48% stake in IDFC IDF and 75% stake in IDFC AMC.

For more information log on to www.idfc.com

For further information:

Visit -- www.idfc.com

For media queries, contact:

Piyali Reddy+91 9322657983

Piyali.Reddy@idfc.com