

Press Release

IDFC Limited Announces Financial Results for the Quarter and Year ended 31st March 2016

IDFC Limited post demerger has moved its lending business to IDFC Bank from 1 Oct, 2015 and since then it is operating as an Investing NBFC.

Highlights FY 2016 (IDFC Consolidated)

- Balance Sheet at ₹ 77,623 crore
- Net worth at ₹ 10,109 crore
- Operating Income at ₹ 3,235 crore
- Reported a loss of ₹ 935 crore on account of the special provision of ₹ 2,639 crore

The Board of Directors of IDFC Limited today approved its audited Financial Results for the year, ended on 31st March, 2016.

IDFC Bank

- Outstanding Credit (Funded Book + Non Funded Book) grew 27% to ₹ 53,580 crore as on March 31, 2016 from ₹ 42,128 crore as on Oct 1, 2015
- Non-fund business was ~ 11% of credit outstanding
- Deposits stood at ₹ 8,219 crore, CASA at ₹ 445 crore and Term Deposits at ₹ 7,774 crore
- Asset quality stable with strong provisions cover. Net NPLs at 2.4% and net restructured accounts at 2.9%
- Well Capitalised Bank with total Capital Adequacy Ratio (CAR) of 22.04% and Tier 1 CAR of 21.50% under Basel III
- Total number of branches were 60 (Bharat Bank : 45, Consumer Bank : 11 and Commercial & Wholesale Bank : 7)
- “NetApp Innovation Award” for its innovative Micro ATM

IDFC IDF

- Outstanding portfolio of ₹ 1,202 crore
- Borrowings as on 31st March, 2016 at ₹ 808 crore
- Net worth of ₹ 582 crore
- Capital Adequacy ratio at ~ 46.2%
- AAA rated entity by CARE & ICRA

IDFC AMC

- Average AUM of ₹ 54,487 crore
- Equity AUM comprises 25% of total AUM



IDFC Alternatives

- Total AUM of ₹ 16,379 crore across 7 funds in 3 asset classes
- Total of 71 investments across funds
- 41 exits (including partial)

IDFC Securities

- Ranked analysts in Institutional Investor Survey
- Rated brokerage house by Asia Money and Starmine Awards

About IDFC

IDFC was established in 1997 with a mandate to create enduring value through infrastructure and nation building. It was incorporated as a private sector enterprise by a consortium of public and private investors to lead private capital via infrastructure projects in India.

Over the past 17 years IDFC has played an integral part in India's infrastructure development. Whether it was financial intermediation for infrastructure projects and services, adding value through innovative products to the infrastructure value chain or asset maintenance of existing infrastructure projects, our focus was always to support companies in enhancing their value. This approach has enabled IDFC to become India's leading integrated infrastructure finance player, providing end to end infrastructure financing and project implementation services.

Today, IDFC is recognised as one of India's premier financial conglomerate.

IDFC was granted an in-principle approval by the RBI on April 9, 2014 to set up a new bank in the private sector. Accordingly, IDFC Bank was incorporated by IDFC on October 21, 2014. As per the terms and conditions contained in the applicable RBI Guidelines, all assets and liabilities of the lending businesses of IDFC (Financing Undertaking) were required to be transferred / demerged to IDFC Bank by way of a Scheme of Demerger amongst IDFC, IDFC Bank and their respective shareholders which was filed with the Hon'ble High Court of Madras. The requisite approvals for the Demerger Scheme were obtained from shareholders, creditors and other regulatory authorities. The Hon'ble High Court of Judicature at Madras sanctioned the Demerger Scheme vide its Order dated June 25, 2015. Accordingly, the Demerger was effective from October 1, 2015 when all the Financing Undertaking was transferred from IDFC to IDFC Bank.

As per the Demerger Scheme, one equity share of IDFC Bank was issued and allotted for every one equity share in IDFC held by all the shareholders of IDFC. Post the allotment, the shareholders of IDFC hold ~47% stake in IDFC Bank and the remaining ~53% shares are held by IDFC Financial Holding Company Limited- the non-operative financial holding company.

For more information log on to www.idfc.com

For further information:

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