

30<sup>th</sup> January, 2016

## Press Release

### **IDFC Limited Announces Financial Results for the Quarter ended 31<sup>st</sup> December 2015**

#### **Highlights Q3 FY 2016 (IDFC Consolidated)**

- Balance Sheet at ₹ 89,259 crore
- Net worth at ₹ 9,997 crore
- Net profit for the quarter at ₹ 176 crore
- Operating Income at ₹ 770 crore with Non-Interest Income at ₹ 320 crore

The Board of Directors of IDFC Limited today approved its Unaudited Financial Results for the third quarter, ended on 31<sup>st</sup> December, 2015.

#### **IDFC Bank**

- In one quarter, non-fund business was over 5% of credit outstanding
- New product offerings include all non-funded products like LCs/ BGs, working capital products, trade finance and market risk management products like FX and derivatives
- Total number of branches were 24 (Bharat Bank : 16, Commercial & Wholesale Bank : 7 and Personal & Business Bank : 1)
- Asset quality stable with strong provisions cover. Net NPLs at 1% and net restructured accounts at 4.3%
- Deposits stood at ₹ 1,646 crore, CASA at ₹ 324 crore and Term Deposits at ₹ 1,322 crore
- Well Capitalised Bank with total Capital Adequacy Ratio (CAR) of 20.3% and Tier 1 CAR of 19.6% under Basel III

#### **IDFC IDF**

- Outstanding portfolio of ₹ 735 crore
- Raised bonds of ₹ 705 crore
- Tier-I Capital of ₹ 473 crore
- AAA rated entity

#### **IDFC AMC**

- Average AUM of ₹ 54,440 crore
- Equity AUM comprises 26% of total AUM
- Total Market share at 4.1% (Debt: 5.3%; Equity: 3.0%)



## **IDFC Alternatives**

- Total AUM of over ₹ 16,000 crore across 7 funds in 3 asset classes
- Total of 71 investments across funds
- 37 exits (including partial)

## **IDFC Securities**

- Ranked analysts in Institutional Investor Survey
- Rated brokerage house by Asia Money and Starmine Awards

## **About IDFC**

IDFC was established in 1997 with a mandate to create enduring value through infrastructure and nation building. It was incorporated as a private sector enterprise by a consortium of public and private investors to lead private capital via infrastructure projects in India.

Over the past 17 years IDFC has played an integral part in India's infrastructure development. Whether it was financial intermediation for infrastructure projects and services, adding value through innovative products to the infrastructure value chain or asset maintenance of existing infrastructure projects, our focus was always to support companies in enhancing their value. This approach has enabled IDFC to become India's leading integrated infrastructure finance player, providing end to end infrastructure financing and project implementation services.

Today, IDFC is recognised as one of India's premier financial conglomerate.

IDFC was granted an in-principle approval by the RBI on April 9, 2014 to set up a new bank in the private sector. Accordingly, IDFC Bank was incorporated by IDFC on October 21, 2014. As per the terms and conditions contained in the applicable RBI Guidelines, all assets and liabilities of the lending businesses of IDFC (Financing Undertaking) were required to be transferred / demerged to IDFC Bank by way of a Scheme of Demerger amongst IDFC, IDFC Bank and their respective shareholders which was filed with the Hon'ble High Court of Madras. The requisite approvals for the Demerger Scheme were obtained from shareholders, creditors and other regulatory authorities. The Hon'ble High Court of Judicature at Madras sanctioned the Demerger Scheme vide its Order dated June 25, 2015. Accordingly, the Demerger was effective from October 1, 2015 when all the Financing Undertaking was transferred from IDFC to IDFC Bank.

As per the Demerger Scheme, one equity share of IDFC Bank was issued and allotted for every one equity share in IDFC held by all the shareholders of IDFC. Post the allotment, the shareholders of IDFC hold ~47% stake in IDFC Bank and the remaining ~53% shares are held by IDFC Financial Holding Company Limited- the non-operative financial holding company.

For more information log on to [www.idfc.com](http://www.idfc.com)

### **For further information:**

Visit -- [www.idfc.com](http://www.idfc.com)

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