

PART I - Statement of unaudited financial results for the quarter ended June 30, 2015								
Particulars	Standalone				Consolidated			
	Quarter ended 30.06.2015	Quarter ended 31.03.2015	Quarter ended 30.06.2014	Year ended 31.03.2015	Quarter ended 30.06.2015	Quarter ended 31.03.2015	Quarter ended 30.06.2014	Year ended 31.03.2015
	(Reviewed)	(Reviewed) (see note 11)	(Reviewed)	(Audited)	(Reviewed)	(Reviewed) (see note 11)	(Reviewed)	(Audited)
1 Income from operations								
(a) Income from operations (see note 3)	208370	241353	196911	912038	222274	256894	211821	962838
(b) Other operating income	312	230	431	1144	312	230	431	1144
Total income from operations	208682	241583	197342	913182	222586	257124	212252	963982
2 Expenses								
(a) Employee benefits expense	7836	6173	3721	21346	12659	11589	7836	38815
(b) Other expenses	7332	8123	2316	20654	10896	13649	5632	37835
(c) Provisions and contingencies	6168	37436	20178	101855	6246	37510	20393	101338
(d) Depreciation and amortisation expense (see note 4)	537	481	(7499)	(6077)	678	619	(7967)	(6130)
Total expenses	21873	52213	18716	137778	30479	63367	25894	171858
3 Profit from operations before other income, finance costs and exceptional items (1-2)	186809	189370	178626	775404	192107	193757	186358	792124
4 Other income (see notes 5 & 6)	26	1171	6575	8081	91	1254	6663	8265
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	186835	190541	185201	783485	192198	195011	193021	800389
6 Finance costs	151931	148501	128690	564208	151942	148522	130206	565775
7 Exceptional items	-	-	-	-	-	-	-	-
8 Profit from ordinary activities before tax (5-6+7)	34904	42040	56511	219277	40256	46489	62815	234614
9 Tax expense (net) (see notes 4 & 6)	10816	5493	11604	50728	12897	6954	14160	59627
10 Net profit from ordinary activities after tax (8-9)	24088	36547	44907	168549	27359	39535	48655	174987
11 Extraordinary items (net of tax)	-	-	-	-	-	-	-	-
12 Net profit after tax before share of minority interest and share of profit / (loss) of associates (10±11)	24088	36547	44907	168549	27359	39535	48655	174987
13 Share of profit / (loss) from associates (equity method)	-	-	-	-	(1243)	(576)	30	(2213)
14 Share of minority interest	-	-	-	-	695	738	511	2079
15 Net profit after tax, share of minority interest and share of profit / (loss) of associates (12+13-14)	24088	36547	44907	168549	25421	38221	48174	170695
16 Paid-up equity share capital (see note 7) (Face value ₹ 10/- each)	159380	159278	151683	159278	159380	159278	151683	159278
17 Reserves excluding revaluation reserves	-	-	-	1533674	-	-	-	1568173
18 Earnings per share (of ₹ 10/- each) (not annualised)								
(a) Basic (₹) (see note 7)	1.51	2.29	2.96	10.83	1.60	2.39	3.18	10.96
(b) Diluted (₹) (see note 7)	1.51	2.26	2.96	10.77	1.59	2.37	3.17	10.91

PART II - Select information for the quarter ended June 30, 2015					
Particulars	Quarter ended 30.06.2015	Quarter ended 31.03.2015	Quarter ended 30.06.2014	Year ended 31.03.2015	Particulars
	(Reviewed)	(Reviewed) (see note 11)	(Reviewed)	(Audited)	
A Particulars of shareholding					B Investor complaints for the quarter ended June 30, 2015
Public shareholding					(i) Shareholders' complaints :
- Number of shares	1593799957	1592780866	1516832080	1592780866	No. of complaints pending at the beginning of the quarter
- Percentage of shareholding	100%	100%	100%	100%	No. of complaints received during the quarter
Promoters & promoter group shareholding					No. of complaints disposed off during the quarter
(a) Pledged/encumbered					No. of complaints remaining unresolved at the end of the quarter
- Number of shares	NA	NA	NA	NA	
- Percentage of shares	NA	NA	NA	NA	(ii) Infrastructure retail bondholders' complaints :
(as a % of the total shareholding of promoter and promoter group)					No. of complaints pending at the beginning of the quarter
- Percentage of shares	NA	NA	NA	NA	No. of complaints received during the quarter
(as a % of the total share capital of the Company)					No. of complaints disposed off during the quarter
(b) Non-encumbered					No. of complaints remaining unresolved at the end of the quarter
- Number of shares	NA	NA	NA	NA	
- Percentage of shares	NA	NA	NA	NA	
(as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares	NA	NA	NA	NA	
(as a % of the total share capital of the Company)					

Notes:

- 1 The Holding Company's main business is financing by way of loans and all its activities revolve around the main business. During the current and previous year, its activities also involved steps taken towards transitioning into the proposed bank. In view of the transitional nature of its activities, the disclosure in terms of Accounting Standard 17 on 'Segment Reporting' as specified under section 133 of Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 for the Group is as under:

Particulars	(₹ in lakhs)			
	Quarter ended 30.06.2015 (Reviewed)	Quarter ended 31.03.2015 (Reviewed) (see note 11)	Quarter ended 30.06.2014 (Reviewed)	Year ended 31.03.2015 (Audited)
Segment revenue				
Financing	208688	241140	200004	913425
Others *	14247	16313	12338	57757
	222935	257453	212342	971182
Less: Inter segment revenue	(349)	(329)	(90)	(7200)
Income from operations	222586	257124	212252	963982
Segment results				
Financing	34374	39975	51018	205126
Others *	5807	5354	5143	21475
Unallocated	75	1160	6654	8013
Profit before tax	40256	46489	62815	234614
Capital employed (Segment assets - Segment liabilities)				
Financing	1477972	1450503	1315296	1450503
Others *	170784	166609	154629	166609
Unallocated	110033	114983	87199	114983
Total Capital employed	1758789	1732095	1557124	1732095

* Others comprise asset management, investment banking and institutional broking.

- 2 The analytical ratios and key data relating to standalone results of IDFC Limited are as under:

Particulars	(₹ in lakhs)			
	Standalone			
	Quarter ended 30.06.2015 (Reviewed)	Quarter ended 31.03.2015 (Reviewed) (see note 11)	Quarter ended 30.06.2014 (Reviewed)	Year ended 31.03.2015 (Audited)
(i) Capital adequacy ratio	23.80%	24.28%	23.67%	24.28%
(ii) NPA Ratio (see note 10)				
(a) Amount of gross NPA	81065	35757	34238	35757
(b) Amount of net NPA	52414	11957	22887	11957
(c) % of gross NPA to gross advances	1.52%	0.65%	0.64%	0.65%
(d) % of net NPA to net advances	0.99%	0.22%	0.43%	0.22%
(iii) Return on assets (annualised)	1.05%	1.66%	2.37%	2.03%

- 3 Income from operations (standalone) for the year ended March 31, 2015 include dividend from subsidiary companies of ₹ 8723 lakhs.

4 Having regard to the Part C of Schedule II of the Companies Act, 2013, during the previous year ended March 31, 2015, the Group has reviewed its policy of providing for depreciation on its tangible fixed assets and also reassessed their useful lives. On and from April 1, 2014, the straight line method is being used to depreciate all classes of tangible fixed assets. Previously, straight line method was used for depreciating certain office equipment and leasehold improvements while other tangible fixed assets were depreciated using written down value method.

As a result of the change, the charge on account of depreciation in standalone accounts is lower for the quarter ended June 30, 2014 by ₹ 8040 lakhs and for the year ended March 31, 2015 it is lower by ₹ 8430 lakhs (including writeback of depreciation of ₹ 7887 lakhs up to March 31, 2014) and in consolidated accounts its lower by ₹ 8774 lakhs for the quarter ended June 30, 2014 and for the year ended March 31, 2015 it is lower by ₹ 9110 lakhs (including writeback of depreciation of ₹ 8460 lakhs up to March 31, 2014) as compared to the method used and useful lives estimated in earlier periods. Consequently, deferred tax liability in standalone accounts for the quarter ended June 30, 2014 of ₹ 1491 lakhs and for the year ended March 31, 2015 of ₹ 1623 lakhs (including ₹ 1475 lakhs up to March 31, 2014) and in consolidated accounts for the quarter ended June 30, 2014 of ₹ 1741 lakhs and for the year ended March 31, 2015 of ₹ 1859 lakhs for the year ended March 31, 2015 (including deferred tax liability of ₹ 1674 lakhs up to March 31, 2014) has been created on account of depreciation timing differences, resulting in a net increase in standalone profit after tax of ₹ 6549 lakhs for the quarter ended June 30, 2014 and ₹ 6807 lakhs for the year ended March 31, 2015 (including ₹ 6412 lakhs upto March 31, 2014) and in consolidated profit after tax of ₹ 7033 lakhs for the quarter ended June 30, 2014 and ₹ 7251 lakhs for the year ended March 31, 2015 (including ₹ 6786 lakhs up to March 31, 2014).

- 5 Other income (standalone) for the year ended March 31, 2015 include profit of ₹ 100 lakhs on sale of 100% stake in IDFC Primary Dealership Company Limited and IDFC Housing Finance Company Limited to IDFC Alternatives Limited, a subsidiary of the Company.

- 6 Other income includes interest on income tax refund of ₹ 17 lakhs (standalone) and ₹ 75 lakhs (consolidated) for the quarter ended June 30, 2015, ₹ 6568 lakhs (standalone) and ₹ 6654 lakhs (consolidated) for the quarter ended June 30, 2014 and ₹ 7807 lakhs (standalone) for the year ended March 31, 2015 and ₹ 8012 lakhs (consolidated) for the year ended March 31, 2015. Tax expense is net of tax adjustments for prior years amounting to ₹ 24 lakhs (standalone) and ₹ 23 lakhs (consolidated) for the quarter ended June 30, 2015, ₹ 5260 lakhs (standalone) and ₹ 4946 lakhs (consolidated) for the quarter ended June 30, 2014 and ₹ 10991 lakhs (standalone) and ₹ 10659 lakhs (consolidated) for the year ended March 31, 2015.

- 7 During the quarter ended June 30, 2015, the Company issued 1019091 equity shares of face value of ₹ 10 each pursuant to exercise of stock options by employees under the employee stock option scheme.

- 8 Pursuant to filing of scheme of arrangement under section 391-394 of the Companies Act, 1956 before the Hon'ble Madras High Court (High Court) on April 13, 2015 to demerge financial undertaking of IDFC Limited into its subsidiary, IDFC Bank Limited, the Hon'ble High Court, vide its Order dated June 25, 2015, has approved the Scheme of Arrangement between IDFC Limited and IDFC Bank Limited and their respective shareholders and creditors. The Demerger will be recorded when the Scheme becomes effective on fulfillment of the conditions specified in the Scheme of Arrangement.

The Reserve Bank of India has granted the final Banking License to its subsidiary, IDFC Bank Limited vide its letter dated July 23, 2015.

- 9 IDFC Investment Advisors Limited, a wholly owned subsidiary of the IDFC Asset Management Company Limited has been merged under the Scheme of Arrangement under Section 391-394 of the Companies Act, 1956 with IDFC Asset Management Company Limited with effect from April 1, 2015 vide order received from Hon'ble Bombay High Court dated April 18, 2015.

- 10 The disclosures for NPA referred to in point 2 (ii) above correspond to non performing advances.

- 11 The figures for the quarter ended March 31, 2015 are the balancing figures between audited figures of the full financial year 2014-15 and the published year to date figures up to the third quarter of the relevant financial year.

- 12 The above results were reviewed by the Audit Committee and approved by the Board of Directors and have been subjected to a "Limited Review" by the Statutory Auditors.

- 13 The figures for the previous periods / year have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of the Board

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Vikram Limaye

Managing Director & CEO

Chennai, July 30, 2015