



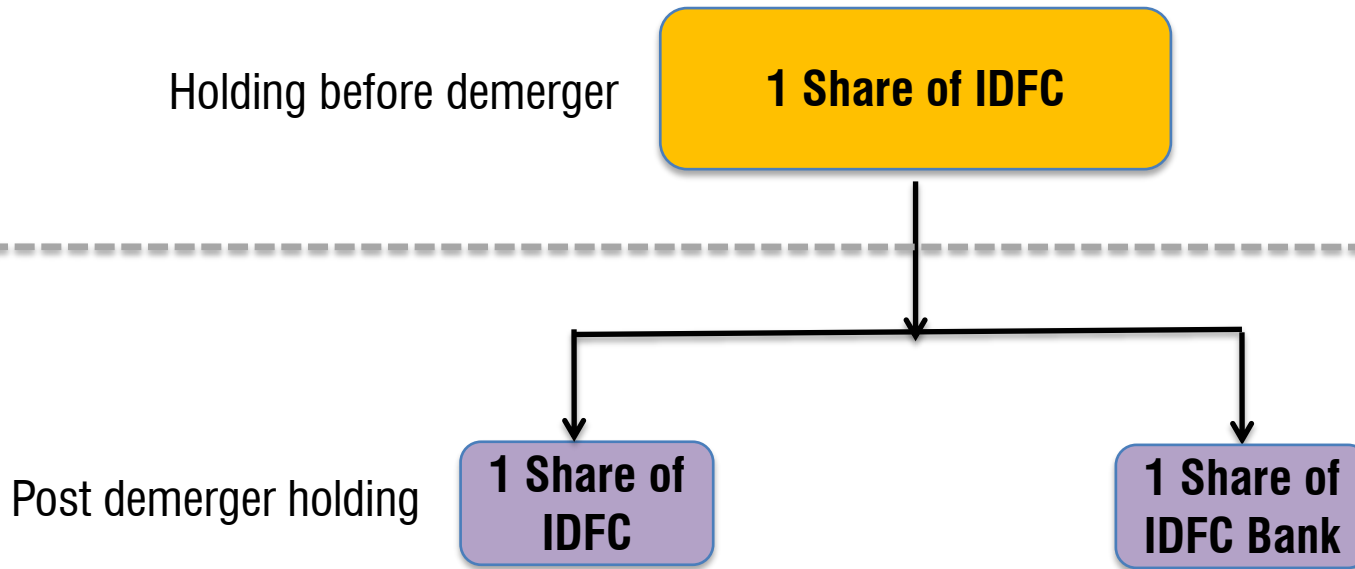
IDFC

Demerger Scheme

October 30, 2014



Demerger Scheme

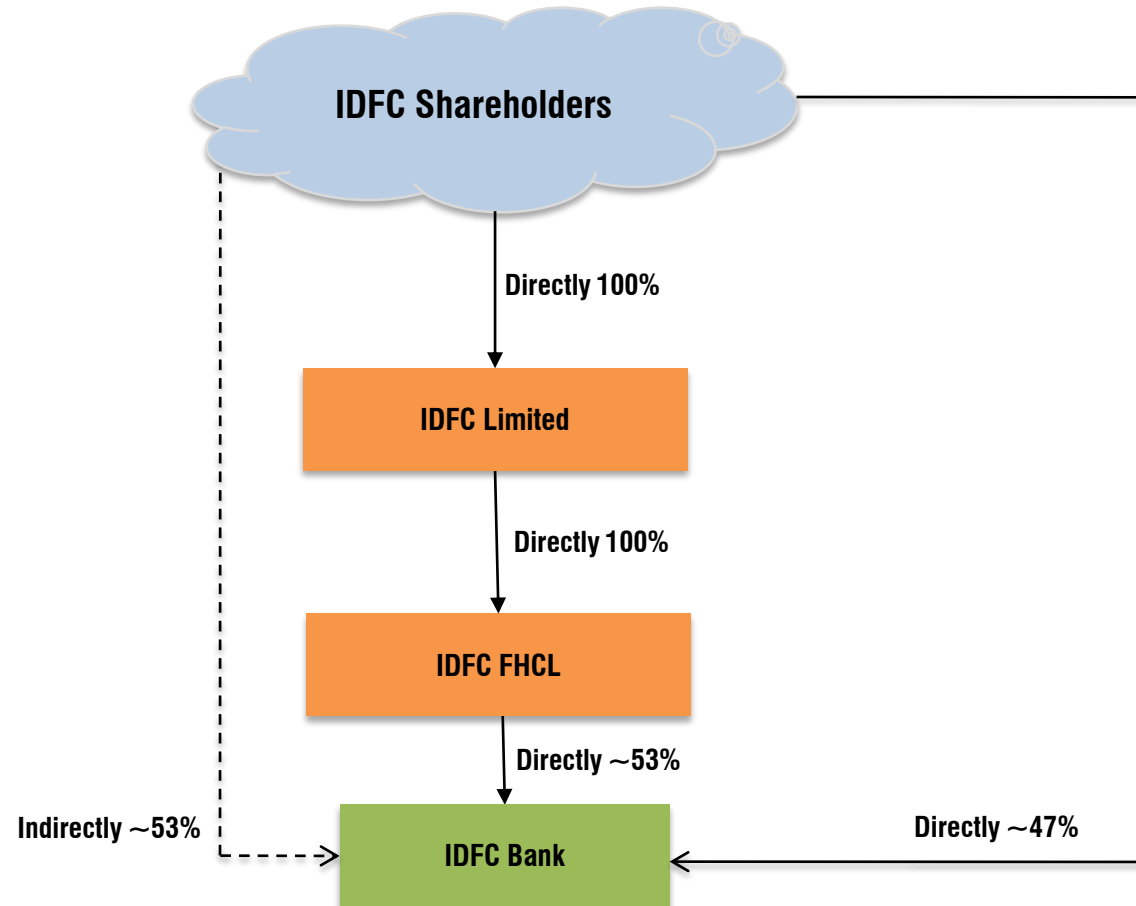


Pursuant to demerger scheme, an existing shareholder of IDFC will hold 1 share of IDFC and 1 share of IDFC Bank for every share of IDFC held before demerger

The scheme would be effective upon receipt of all requisite approvals including approval from shareholders, creditors, SEBI, Stock Exchange(s), RBI, Madras High Court and filing the certified copies of the order of the Madras High Court with the Registrar of Companies, Tamil Nadu at Chennai and RBI granting Final Banking License

Post Demerger Holding Structure

- Existing shareholders of IDFC will hold ~47% directly in IDFC Bank and the balance ~53% will continue to be held indirectly through their holding in IDFC
- The structure is in compliance with RBI guidelines wherein IDFC Financial Holding Company Limited (FHCL) is required to hold atleast 40% in IDFC Bank
- IDFC Bank shares will be listed on completion of Demerger
- Listing of IDFC Bank shares is compliant with RBI requirements of listing within 3 years of commencement of business



The scheme would be effective upon receipt of all requisite approvals including approval from shareholders, creditors, SEBI, Stock Exchange(s), RBI, Madras High Court and filing the certified copies of the order of the Madras High Court with the Registrar of Companies, Tamil Nadu at Chennai and RBI granting Final Banking License