



PRESS RELEASE

For Immediate Release

PAT Growth of 21% and Loan Book growth of 34%

Mumbai, August 14, 2012

Highlights of Q1FY13

- Net Interest Income of ₹629 crore : an increase of 30%
 - Profit After Tax of ₹380 crore for Q1FY13 compared to ₹314 crore in Q1FY12: an increase of 21%
 - Balance sheet size as on June 30, 2012 - ₹65,017 crore : an increase of 25%
 - Gross Loan book increased from ₹38,108 crore as on June 30, 2011 to ₹50,892 crore as on June 30, 2012: an increase of 34%
 - Net NPAs at 0.14% of outstanding loans
 - Average Assets under management – ₹36,472 crore
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At its 90th Board Meeting held on August 14, 2012, the Board of Directors of IDFC Limited approved financial results for the period April 1, 2012 to June 30, 2012.

BALANCE SHEET

- The balance sheet size grew by 25% from ₹ 51,898 crore as on June 30, 2011 to ₹ 65,017 crore as on June 30, 2012.
- Gross Loan book increased by 34% from ₹ 38,108 crore as on June 30, 2011 to ₹ 50,892 crore as on June 30, 2012.
- Gross Approvals doubled from ₹ 5,799 crore in Q1FY12 to ₹ 11,744 crore in Q1FY13.
- Gross Disbursements increased by 55% from ₹ 2,904 crore in Q1FY12 to ₹ 4,502 crore in Q1FY13.
- Cumulative Outstanding Approvals was ₹ 76,412 crore as on June 30, 2012.

INCOME

- Net Interest Income (NII) increased by 30% from ₹ 483 crore in Q1FY12 to ₹ 629 crore in Q1FY13.
 - NII from loans increased by 30% from ₹ 428 crore in Q1FY12 to ₹ 555 crore in Q1FY13.
 - NII from treasury operations increased by 35% from ₹ 55 crore in Q1FY12 to ₹ 74 crore in Q1FY13.
- Non Interest Income increased by 24% from ₹ 110 crore in Q1FY12 to ₹ 137 crore in Q1FY13.
 - Income from principal investments were at ₹ 2 crore
 - Asset management fees increased by 3% from ₹ 62 crore in Q1FY12 to ₹ 64 crore in Q1FY13.
 - Investment banking and Institutional broking income decreased by 38% from ₹ 15 crore in Q1FY12 to ₹ 9 crore in Q1FY13.
 - Loan related and other fees increased by 78% from ₹ 35 crore in Q1FY12 to ₹ 62 crore in Q1FY13.



PROFITS

- Profit before Tax increased by 23% from ₹ 451 crore in Q1FY12 to ₹ 553 crore in Q1FY13.
- After accounting for minority interest, tax and share of profit in associate company, PAT increased by 21% from ₹ 314 crore in Q1FY12 to ₹ 380 crore in Q1FY13.
- EPS (diluted) increased by 23% from ₹ 2.04 per share in Q1FY12 to ₹ 2.50 per share in Q1FY13.

Enclosed Annex 'A' provides details on Balance Sheet, Profit & Loss and key ratios on a Y-o-Y & Q-o-Q basis.

For further details, please contact:

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Annex A
1. Balance Sheet
(Amounts in ₹ crore)

Particular	30-Jun-12	31-Mar-12	30-Jun-11	% Growth	
				Y-o-Y	Q-o-Q
Shareholders' Funds	12,683	12,285	11,549	10%	3%
Borrowings	50,012	46,435	38,669	29%	8%
Current Liabilities	2,321	2,259	1,680	38%	3%
TOTAL LIABILITIES	65,017	60,979	51,898	25%	7%
Net Loan Book	50,157	48,184	37,523	34%	4%
Gross Loan Book	50,892	48,888	38,108	34%	4%
Less Provision	734	705	585	26%	4%
Treasury ¹	8,240	6,605	8,665	-5%	25%
Consol Equity ^{1,2}	3,051	3,098	3,161	-3%	-2%
Current Assets	3,568	3,092	2,549	40%	15%
TOTAL ASSETS	65,017	60,979	51,898	25%	7%

1 Net of provision
2 Goodwill on consolidation as of June 30, 2012 - ₹957 crore
2. Profit & Loss Account
(Amounts in ₹ crore)

Particular	Q1FY13	Q1FY12	% Growth	Q4FY12	% Growth
Net Interest Income	629	483	30%	586	7%
Loans	555	428	30%	540	3%
Treasury	74	55	35%	46	63%
Non-Interest Income	137	110	24%	134	2%
Principal Investments	2	-2	na	29	-95%
Asset Management	64	62	3%	60	6%
Mutual Fund	35	33	7%	29	21%
Alternatives	29	29	-1%	31	-8%
Fees	29	29	-1%	29	-2%
Cap Gain & Carry	0	0	na	2	na
Investment Banking & Broking	9	15	-38%	15	-35%
Investment Banking	3	4	-10%	4	-15%
Institutional Broking	6	11	-48%	10	-43%
Loan Related & Other Fees	62	35	78%	31	102%
Other Income	7	12	-43%	6	14%
OPERATING INCOME	772	604	28%	725	6%
OPERATING EXPENSES	117	114	3%	150	-22%
HR	66	65	1%	90	-27%
Non-HR	51	49	4%	60	-16%
Provisions	103	40	155%	84	22%
Loans	39	31	26%	76	-49%
Investments	64	10	562%	8	677%
PBT	553	451	23%	491	13%
Tax, Minority int, etc	173	137	26%	156	11%
PAT	380	314	21%	335	13%

3. Ratios (rolling 12 months)

Particular	Jul11 - Jun12	FY12	Jul 10 - Jun 11	FY11
NII / Operating Income	72%	71%	71%	65%
Non-int income / Operating Income	28%	28%	29%	34%
HR / Operating Income	9.7%	10.2%	11.9%	11.6%
Cost / Income	16.7%	17.5%	20.6%	20.9%
Effective tax rate	28.8%	28.5%	29.4%	27.9%
RoE	13.2%	13.0%	11.9%	12.9%
Leverage (<i>Closing</i>)	5.1 x	5.0 x	4.5 x	4.4 x
Loan Loss Reserve (<i>Closing</i>)	1.6%	1.5%	1.7%	1.6%
Gross NPA	0.30%	0.30%	0.20%	0.21%
Net NPA	0.14%	0.15%	0.10%	0.10%
Average Spreads	2.5%	2.4%	2.2%	2.2%
NIMs	4.4%	4.3%	4.2%	4.2%