

Notes:

1 Statement of Assets and Liabilities as at 30th September, 2010:

(₹ in lakhs)

Particulars	Standalone		Consolidated	
	As at 30.09.2010	As at 30.09.2009	As at 30.09.2010	As at 30.09.2009
	(Reviewed)	(Unreviewed)	(Reviewed)	(Unreviewed)
SOURCES OF FUNDS				
Shareholders Fund:				
(a) Capital	2,29,999.62	1,29,549.91	2,29,999.62	1,29,549.91
(b) Share Application Money	76.08	82.27	76.08	82.27
(c) Reserves and Surplus	8,58,233.79	5,23,112.15	8,81,604.15	5,44,758.58
Loan Funds	35,27,702.48	25,38,100.37	35,29,961.81	25,23,775.71
Minority Interest	-	-	571.00	-
Deferred Tax Liability	-	-	87.73	74.84
Total	46,16,011.97	31,90,844.70	46,42,300.39	31,98,241.31
APPLICATION OF FUNDS				
Fixed Assets	35,544.74	37,706.46	44,692.76	44,493.29
Goodwill on Consolidation	-	-	1,15,963.04	1,14,996.98
Investments	9,72,682.94	8,80,829.71	8,63,819.85	7,73,059.73
Infrastructure Loans	34,39,409.93	21,78,100.30	34,39,727.76	21,78,503.08
Deferred Tax Asset	20,430.00	14,630.00	21,043.45	14,910.67
Current Assets, Loans and Advances:				
(a) Income accrued on Investments	13,363.87	7,213.75	13,368.14	7,218.11
(b) Interest accrued on Infrastructure Loans	43,955.58	31,552.97	43,958.88	31,552.97
(c) Sundry Debtors	1,349.29	706.79	4,831.35	4,539.93
(d) Cash and Bank balances	28,368.77	50,367.83	46,877.60	64,199.27
(e) Loans and Advances	1,50,131.37	60,011.53	1,55,077.15	67,729.80
Less: Current Liabilities and Provisions:				
(a) Liabilities	89,032.45	70,068.60	1,05,453.33	1,01,562.89
(b) Provisions	192.07	206.04	1,606.26	1,399.63
Net Current Assets	1,47,944.36	79,578.23	1,57,053.53	72,277.56
Total	46,16,011.97	31,90,844.70	46,42,300.39	31,98,241.31

2 The disclosure in terms of Accounting Standard 17 on 'Segment Reporting' as notified under the Companies (Accounting Standards) Rules, 2006.

(₹ in lakhs)

Particulars	Consolidated				
	Quarter ended 30.09.2010	Quarter ended 30.09.2009	Half year ended 30.09.2010	Half year ended 30.09.2009	Year ended 31.03.2010
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Segment Revenue					
Infrastructure operations	1,10,874.48	88,897.08	2,10,809.77	1,77,068.20	3,62,886.00
Others *	11,743.81	13,178.00	21,040.46	24,254.23	48,792.11
Unallocated	0.05	1,441.76	514.48	1,671.47	1,302.45
	1,22,618.34	1,03,516.84	2,32,364.68	2,02,993.90	4,12,980.56
Less: Inter Segment Revenue	704.53	81.76	727.63	97.59	7,001.78
Total Income	1,21,913.81	1,03,435.08	2,31,637.05	2,02,896.31	4,05,978.78
Segment Results					
Infrastructure operations	42,456.86	31,200.36	83,356.39	63,320.66	1,25,095.53
Others *	5,040.68	6,194.91	8,057.30	11,027.73	16,437.22
Unallocated	0.05	1,441.76	514.46	1,671.47	1,302.45
Profit Before Tax	47,497.59	38,837.03	91,928.15	76,019.86	1,42,835.20

(₹ in lakhs)

Particulars	Consolidated				
	Quarter ended 30.09.2010	Quarter ended 30.09.2009	Half year ended 30.09.2010	Half year ended 30.09.2009	Year ended 31.03.2010
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
Capital Employed					
(Segment Assets - Segment Liabilities)					
Infrastructure operations	9,27,991.51	4,97,686.08	9,27,991.51	4,97,686.08	5,20,899.82
Others *	1,47,395.11	1,48,762.52	1,47,395.11	1,48,762.52	1,43,186.73
Unallocated	36,293.23	27,942.16	36,293.23	27,942.16	36,946.00
Total Capital Employed	11,11,679.85	6,74,390.76	11,11,679.85	6,74,390.76	7,01,032.55

* Others comprise asset management, investment banking and institutional broking.
The Group does not have any reportable geographic segment.

3 The Analytical Ratios and key data relating to Standalone results of Infrastructure Development Finance Company Limited are as under:

(₹ in lakhs)

	Standalone				
	Quarter ended 30.09.2010	Quarter ended 30.09.2009	Half year ended 30.09.2010	Half year ended 30.09.2009	Year ended 31.03.2010
	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
(i) Capital Adequacy Ratio	24.70%	21.69%	24.70%	21.69%	20.51%
(ii) NPA Ratio					
(a) Amount of Gross Non Performing Assets	7,973.43	7,764.92	7,973.43	7,764.92	7,973.43
(b) Amount of Net Non Performing Assets	4,286.35	4,509.11	4,286.35	4,509.11	4,286.35
(c) % of Gross NPAs	0.23%	0.35%	0.23%	0.35%	0.31%
(d) % of Net NPAs	0.12%	0.20%	0.12%	0.20%	0.17%
(iii) Return on Assets (annualised)	2.96%	3.20%	3.18%	3.15%	3.16%

- 4 (a) The Company has allotted 15,77,52,090 equity shares of ₹ 10 each at a premium of ₹ 158.25 per share on 7th July, 2010 pursuant to a Qualified Institutions Placement under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009. Share Issue expenses amounting to ₹ 883.03 lakhs have been adjusted against the Securities Premium Account in terms of Section 78 of the Companies Act, 1956.
(b) The Company has allotted 8,40,00,000 6% Compulsorily Convertible Preference Shares of ₹ 100 each at par on 11th August, 2010 pursuant to a Preferential Offer.
(c) During the half year ended 30th September, 2010, the Company issued 16,31,741 equity shares of ₹ 10 each pursuant to exercise of stock options by employees under the employee stock option scheme.

5 During the quarter / half year ended 30th September, 2010, IDFC Capital (USA) Inc. was incorporated as wholly owned subsidiary of the Group.

6 The Status of complaints received during the quarter ended 30th September, 2010 is as under:

Complaints pending as at 1st July, 2010	Nil
Complaints received during the quarter ended 30th September, 2010	32
Complaints resolved during the quarter ended 30th September, 2010	32
Complaints pending as at 30th September, 2010	Nil

7 The above results were reviewed by the Audit Committee and approved by the Board of Directors and have been subjected to a "Limited Review" by the Statutory Auditors.

8 Figures for the previous periods / year have been regrouped wherever necessary, in order to make them comparable.

For and on behalf of the Board

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Rajiv B. Lal
Managing Director & CEO