

PRESS RELEASE

For Immediate Release

IDFC consolidated net profit increased by 42% in FY 2010 over FY 2009

Mumbai, April 27, 2010

Highlights of FY 2010

- Profit After Tax of Rs. 1,062 crore for FY 2010 compared to Rs. 750 crore in FY 2009
 - EPS (diluted) increased from Rs. 5.78 per share to Rs. 8.12 per share : an increase of 40%
 - Balance sheet size as on March 31, 2010 - Rs. 33,562 crore : an increase of 13%
 - Net NPAs at 0.17% of outstanding loans; No new NPA during FY 2010
 - Net Interest income (NII) of Rs. 1,117 crore : an increase of 21%
 - Non Interest Income of Rs. 950 crore : an increase of 55%
 - Assets under management - USD 7.9 bn
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At its 77th Board Meeting held on April 27, 2010, the Board of Directors of Infrastructure Development Finance Company Limited (IDFC) approved financial results for the period April 01, 2009 to March 31, 2010 and recommended Dividend at the rate of Rs. 1.50 per equity share for FY 2010.

INCOME

- Net Interest Income (NII) increased by 21% from Rs. 922 crore in FY 2009 to Rs. 1,117 crore in FY 2010.
 - Net Interest Income (NII) from infrastructure loans increased by 35% from Rs. 758 crore in FY 2009 to Rs. 1,021 crore in FY 2010.
 - Net Interest Income from treasury operations decreased by 41% from Rs. 164 crore in FY 2009 to Rs. 96 crore in FY 2010.
- Non Interest Income increased by 55% from Rs. 613 crore in FY 2009 to Rs. 950 crore in FY 2010.
 - Fees from IDFC's asset management business increased by 42% from Rs. 203 crore in FY 2009 to Rs. 290 crore in FY 2010.
 - Income from Investment banking and broking activity increased by 59% from Rs. 115 crore in FY 2009 to Rs. 183 crore in FY 2010.
 - Income from principal investments increased by 81% from Rs. 184 crore in FY 2009 to Rs. 333 crore in FY 2010.
 - Loan related and other fees increased by 30% from Rs. 111 crore to Rs. 144 crore.

PROFITS

- Profit before tax (PBT) increased by 38% from Rs. 1,036 crore in FY 2009 to Rs. 1,429 crore in FY 2010.
- EPS (diluted) increased by 40% from Rs. 5.78 per share to Rs. 8.12 per share.
- After accounting for tax and share of profit in associate company, the profit after tax (PAT) increased by 42% from Rs. 750 crore in FY 2009 to Rs. 1,062 crore in FY 2010.

INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY LIMITED

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BALANCE SHEET

- The balance sheet size grew by 13% from Rs. 29,752 crore as at March 31, 2009 to Rs. 33,562 crore as at March 31, 2010.
- Net Loan book increased by 22% from Rs. 20,596 crore to Rs. 25,031.
- Exposure was Rs. 43,842 crore as on March 31, 2010.

For further details, please contact:

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