

PRESS RELEASE

For Immediate Release

IDFC consolidated net profit increased by 26% in 3M FY 2010 over 3M FY 2009

Chennai, July 20, 2009

Highlights of 3M FY 2010

- Profit After Tax of Rs.272 crore for 3M FY 2010 compared to Rs.217 crore in 3M FY 2009
 - EPS (diluted) increased from Rs. 1.67 per share to Rs. 2.09 per share : an increase of 25%
 - Balance sheet size as on June 30, 2009 - Rs. 30,753 crore : an increase of 4%
 - Net NPAs at 0.21% of outstanding loans; No new NPA during 3M FY 2010
 - Net Interest income (NII) of Rs.244 crore : an increase of 12%
 - Non Interest Income of Rs. 217 crore : an increase of 32%
 - Provisions and Contingencies for 3M FY 2010 is net of reversal of provision against investments of Rs. 23.89 crore no longer required.
 - Assets under management - USD 6.6 bn
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At its 73rd Board Meeting held on July 20, 2009, the Board of Directors of Infrastructure Development Finance Company Limited (IDFC) approved financial results for the quarter ended June 30, 2009.

INCOME

- Net Interest Income (NII) increased by 12% from Rs. 217 crore in 3M FY 2009 to Rs. 244 crore in 3M FY 2010.
 - Net Interest Income (NII) from infrastructure loans increased by 24% from Rs. 177 crore in 3M FY 2009 to Rs. 219 crore in 3M FY 2010.
 - Net Interest Income from treasury operations decreased by 38% from Rs. 40 crore in 3M FY 2009 to Rs. 25 crore in 3M FY 2010.
- Non Interest Income increased by 32% from Rs. 165 crore in 3M FY 2009 to Rs. 217 crore in 3M FY 2010.
 - Fees from IDFC's asset management business increased 4 times from Rs. 18 crore in 3M FY 2009 to Rs. 72 crore in 3M FY 2010.
 - Income from Investment banking and broking activity was stable at Rs. 35 crore.
 - Income from principal investments was Rs. 68 crore in 3M FY 2010.
 - Loan related and other fee was Rs. 43 crore in 3M FY 2010.

PROFITS

- Profit before tax (PBT) increased by 30% from Rs. 287 crore in 3M FY 2009 to Rs. 372 crore in 3M FY 2010.
- EPS (diluted) at Rs. 2.09 per share.
- After accounting for Rs. 97 crore for tax and share of profit in associate company, the profit after tax (PAT) for 3M FY 2010 increased by 26% to Rs. 272 crore from Rs. 217 crore in 3M FY 2009.

INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY LIMITED

Naman Chamber, C-32, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai 400 051 Phone: +91 22 4222 2000 Fax: +91 22 2654 0354

Registered Office: ITC Centre, 760 Anna Salai, Chennai 600 002 Phone: +91 44 2855 9440 Fax: +91 44 2854 7597

BALANCE SHEET

- The balance sheet size grew by 4% from Rs. 29,703 crore as at June 30, 2008 to Rs. 30,753 crore as at June 30, 2009.
- Loan book was Rs. 21,114 crore as on June 30, 2009.
- Exposure was Rs. 32,816 crore as on June 30, 2009.

For further details, please contact:

Mr. Ravi Muthreja
Infrastructure Development Finance Company Limited
Tel: + 91 90043 02000
Email: ravi.muthreja@idfc.com / ccd@idfc.com

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