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INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY LIMITED

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2009

(Rs. in lakhs)

	Standalone				Consolidated			
	Quarter Ended 31.3.2009 (Audited)	Quarter Ended 31.3.2008 (Audited)	Year Ended 31.3.2009 (Audited)	Year Ended 31.3.2008 (Audited)	Quarter Ended 31.3.2009 (Audited)	Quarter Ended 31.3.2008 (Audited)	Year Ended 31.3.2009 (Audited)	Year Ended 31.3.2008 (Audited)
1 Income from Operations (See Note 3)	87,023.55	67,528.56	331,325.17	252,366.30	95,610.51	76,702.14	362,638.36	279,512.52
2 Expenditure								
(a) Employees Cost	1,495.08	1,988.54	6,521.56	6,576.61	4,888.60	5,347.01	17,726.96	16,769.00
(b) Other Expenditure	1,006.04	1,317.90	4,337.88	4,282.57	7,425.85	2,836.47	16,545.47	7,818.44
(c) Provisions and Contingencies	11,699.68	3,984.51	14,945.12	6,881.62	11,514.16	3,997.45	15,317.63	7,003.85
(d) Depreciation	561.81	167.11	2,019.50	471.28	731.69	349.78	2,380.53	728.86
(e) Total	14,762.61	7,458.06	27,824.06	18,212.08	24,560.30	12,530.71	51,970.59	32,320.15
3 Profit from Operations before Other Income and Interest (1) - (2)	72,260.94	60,070.50	303,501.11	234,154.22	71,050.21	64,171.43	310,667.77	247,192.37
4 Other Income	(228.19)	698.88	945.15	1,175.96	(157.90)	634.51	1,042.68	1,135.30
5 Profit before Interest (3) + (4)	72,032.75	60,769.38	304,446.26	235,330.18	70,892.31	64,805.94	311,710.45	248,327.67
6 Interest and Other Charges	54,200.29	44,855.55	207,954.40	148,024.75	54,199.23	44,905.03	208,121.32	148,289.84
7 Profit from ordinary activities before tax (5) - (6)	17,832.46	15,913.83	96,491.86	87,305.43	16,693.08	19,900.91	103,589.13	100,037.83
8 Tax expense	3,025.00	3,588.00	22,900.00	20,388.00	4,537.74	5,034.29	27,816.53	24,803.99
(a) Current Tax	5,990.00	5,000.00	27,200.00	20,400.00	7,521.42	6,382.23	32,062.79	24,848.20
(b) Deferred Tax	(2,990.00)	(1,387.00)	(4,400.00)	(987.00)	(3,056.62)	(1,378.34)	(4,505.42)	(1,127.28)
(c) Fringe Benefit Tax	25.00	(25.00)	100.00	975.00	72.94	30.40	259.16	1,083.07
9 Net Profit (before profit of Associates and adjustment for Minority Interest) (7) - (8)	14,807.46	12,325.83	73,591.86	66,917.43	12,155.34	14,866.62	75,772.60	75,233.84
10 Dilution effect due to change in holding in an Associate	-	-	-	-	-	478.50	-	478.50
11 Share of profit of Associates (Equity method)	-	-	-	-	72.32	(55.49)	133.62	(20.21)
12 Share of profit of Minority Interest / Effect of increase in holding	-	-	-	-	103.29	(2.67)	422.62	1,125.22
13 Pre acquisition profits of a Subsidiary	-	-	-	-	501.03	-	501.03	351.94
14 Net Profit for the period (9) + (10) + (11) - (12) - (13)	14,807.46	12,325.83	73,591.86	66,917.43	11,623.34	15,292.30	74,982.57	74,214.97
15 Paid-up Equity Share Capital (See Note 2) (Face Value Rs. 10)	129,527.61	129,429.90	129,527.61	129,429.90	129,527.61	129,429.90	129,527.61	129,429.90
16 Reserves	-	-	473,386.61	416,008.33	-	-	488,055.57	429,899.83
17 Earnings per Share (EPS)								
(a) Basic (Rs.) (See Note 2)	1.14	0.93	5.68	5.36	0.90	1.14	5.79	5.95
(b) Diluted (Rs.) (See Note 2)	1.14	0.93	5.67	5.34	0.90	1.14	5.78	5.93
18 Public shareholding:								
(a) Number of shares	129,52,76,061	129,42,98,963	129,52,76,061	129,42,98,963	129,52,76,061	129,42,98,963	129,52,76,061	129,42,98,963
(b) Percentage of shareholding	100%	100%	100%	100%	100%	100%	100%	100%
19 Promoter and promoter group shareholding:								
(a) Pledged / Encumbered								
- Number of shares	-	-	-	-	-	-	-	-
- Percentage of shares as a percentage of total shareholding of Promoter and promoter group	-	-	-	-	-	-	-	-
- Percentage of shares as a percentage of total share capital of the Company	-	-	-	-	-	-	-	-
(b) Non-encumbered								
- Number of shares	-	-	-	-	-	-	-	-
- Percentage of shares as a percentage of total shareholding of Promoter and promoter group	-	-	-	-	-	-	-	-
- Percentage of shares as a percentage of total share capital of the Company	-	-	-	-	-	-	-	-

Notes:

1 The disclosure in terms of Accounting Standard 17 on 'Segment Reporting' as notified under the Companies (Accounting Standards) Rules, 2006

	Consolidated			
	Quarter ended 31.3.2009	Quarter ended 31.3.2008	Year ended 31.3.2009	Year ended 31.3.2008
Segment Revenue				
Infrastructure operations	88,025.93	69,057.19	334,567.70	254,726.20
Others *	11,364.91	8,389.42	33,377.68	26,077.06
	99,390.84	77,446.61	367,945.38	280,803.26
Less: Inter Segment Revenue	3,938.23	109.96	4,264.34	155.44
Total Income	95,452.61	77,336.65	363,681.04	280,647.82
Segment Results				
Infrastructure operations	14,202.35	16,270.40	92,580.36	87,728.39
Others *	2,490.73	3,630.51	11,008.77	12,309.44
Profit Before Tax	16,693.08	19,900.91	103,589.13	100,037.83
Capital Employed (Segment Assets - Segment Liabilities)				
Infrastructure operations	470,485.93	500,700.55	470,485.93	500,700.55
Others *	132,890.34	48,909.27	132,890.34	48,909.27
Unallocated	14,212.15	9,719.91	14,212.15	9,719.91
Total Capital Employed	617,588.42	559,329.73	617,588.42	559,329.73

* Others comprise Asset Management and Investment Banking.

2 During the year ended 31st March, 2009 the Company issued 9,77,098 equity shares of Rs. 10 each pursuant to exercise of stock options by certain employees under the Employee Stock Option Scheme

3 Income from Operations for the year and quarter ended 31st March, 2009 include Dividend of Rs. 4,000.00 lakhs received from a Subsidiary Company

4 The status of complaints received during the quarter ended 31st March, 2009 is as under:
Complaints pending as at 1st January, 2009 Nil
Complaints received during the quarter ended 31st March, 2009 49
Complaints resolved during the quarter ended 31st March, 2009 49
Complaints pending as at 31st March, 2009 Nil

5 The Board of Directors at their meeting proposed a dividend of Rs. 1.20 per share, subject to the approval of the members at the ensuing Annual General Meeting

6 Figures for the previous period / year have been regrouped wherever necessary, in order to make them comparable

7 The above results were reviewed by the Audit Committee, approved by the Board of Directors at the meeting held on 28th April, 2009

Mumbai
28th April, 2009

For and on behalf of the Board
sd/
Rajiv B. Lall
Managing Director & CEO