

PRESS RELEASE

For Immediate Release

IDFC consolidated net profit at Rs. 750 crore for FY 2009

Mumbai, April 28, 2009

Highlights of FY 2009

- Profit After Tax of Rs. 750 crore for FY 2009 compared to Rs. 742 crore in FY 2008
 - Balance sheet size as on March 31, 2009: Rs. 29,809 crore : an increase of 7%
 - Net NPAs at 0.21% of outstanding loans
 - Capital Adequacy Ratio at 23.75% (Tier I - 20.04%; Tier II - 3.71%)
 - Net Interest income (NII) of Rs. 922 crore : an increase of 33%
 - Non Interest Income of Rs. 613 crore in FY 2009
 - Assets under management - USD 4.7 bn
 - Closure of USD 1.0 bn India Infrastructure Fund and USD 0.70 bn IDFC Private Equity Fund III
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At its 72nd Board Meeting held on April 28, 2009, the Board of Directors of Infrastructure Development Finance Company Limited (IDFC) approved financial results for the period April 1, 2008 to March 31, 2009 and recommended Dividend at the rate of Rs. 1.20 per equity share for FY 2009.

INCOME

- Net Interest Income (NII) increased by 33% from Rs. 694 crore in FY 2008 to Rs. 922 crore in FY 2009.
 - Net Interest Income (NII) from infrastructure loans increased by 34% from Rs. 565 crore in FY 2008 to Rs. 758 crore in FY 2009.
 - Net Interest Income from treasury operations increased by 27% from Rs. 129 crore in FY 2008 to Rs. 164 crore in FY 2009.
- Non Interest Income for FY 2009 decreased by 1% from Rs. 618 crore in FY 2008 to Rs. 613 crore in FY 2009.
 - Fees from IDFC's asset management business were Rs. 203 crore in FY 2009.
 - Income from Investment banking and broking activity of IDFC was Rs. 115 crore in FY 2009.
 - Income from principal investments was Rs. 184 crore in FY 2009.
 - Other fees was Rs.111 crore in FY 2009.

PROFITS

- Profit before tax (PBT) increased by 4% from Rs. 1,000 crore in FY 2008 to Rs. 1,036 crore in FY 2009.
- EPS (diluted) at Rs. 5.78 per share
- After accounting for Rs. 278 crore for tax, profit in associate company and minority interest, the profit after tax (PAT) for FY 2009 increased by 1% to Rs. 750 crore from Rs. 742 crore in FY 2008.

INFRASTRUCTURE DEVELOPMENT FINANCE COMPANY LIMITED

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BALANCE SHEET

- The balance sheet size, grew by 7% from Rs. 27,921 crore as on March 31, 2008 to Rs. 29,809 crore as on March 31, 2009.
- Loan book grew by 3% from Rs. 20,743 crore to Rs. 21,366 crore.
- As on March 31, 2009, IDFC's exposure was Rs. 30,764 crore.

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