

IDFC Limited - Fair Practices Code

<i>Version No. (Post-Demerger)</i>	<i>Date</i>
1.0	26.07.2016

Fair Practices Code

- a. Pursuant to court approved de-merger w.e.f. October 01, 2015, Financial Undertaking of IDFC Limited was transferred to IDFC Bank Limited. IDFC Limited then primarily engaged into the investment activities.
- b. On the application by IDFC to Reserve Bank of India ("RBI") for its re-classification from Infrastructure Finance Company ("IFC") to the Investment Company ("IC"), RBI has re-classified IDFC as the IC and issued a new Certificate of Registration No. B-07.00718 dated June 03, 2016 in its name, permitting it to carry on the business of Non-Banking Financial Institution as a Non-Deposit taking company (Investment Company).
- c. Investment activities of IDFC Ltd. include investments into current and long term investments in quoted equity shares, preference shares, debentures and bonds, government securities including treasury bills, units of mutual fund and others. Unquoted investments may be into the equity shares, preference shares, government securities or government guaranteed bonds, units of mutual funds, commercial paper, etc.
- d. IDFC does not engage into the client lending activities and it would not have a customer interface in this regard. In view of the same, the requirements of Fair Practices Code prescribed under RBI regulations shall apply to IDFC as and when it would get involved into the client lending activities where the customer interface would be involved.
- e. However, from the better governance perspective, IDFC hereby designates a Grievance Redressal Officer (GRO) to whom any grievances by the investee entities may be raised. Details of the GRO are as mentioned below:

Name: Mr. Narendra Gangan, Head - Compliance

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Periodical Review

The Fair Practices Code shall be reviewed once every two years and any changes deemed necessary shall be made with the approval of the Board of Directors.