

June 29, 2016

Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai- 400 051

Manager – Listing Department
Bombay Stock Exchange Ltd
1st Floor, P.J. Towers,
Dalal Street
Mumbai - 400 001

Subject: Passing of Resolution by the members of IDFC Limited (“the Company”) by Postal Ballot

Dear Sir/Madam,

This is further to our letter dated June 26, 2016 on the captioned subject. Please find enclosed a copy each of the Notice published on June 28, 2016 under Section 110 of the Companies Act, 2013 read with applicable rules in the ‘Hindu Business Line (HBL)’ English newspaper and ‘Makkal Kural’ local newspaper, intimating about the results of the Postal Ballot.

Kindly take note of the same.

Thanking you,

Yours faithfully,
For IDFC Limited



Ketan Kulkarni
Company Secretary



per, then containers will not be loaded on board the vessel - with no exception, said the Ministry of Shipping, which issued guidelines on VGM on May 11.

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ary Arvind Lifestyle will open 30 standalone stores and 25 shop-in-shops for Aeropostale over the next three years. The company will also launch an Aeropostale e-commerce site for the country.

J Suresh, MD and CEO, Arvind Lifestyle Brands Ltd, said Aeropostale had sold apparel worth ₹8 lakh daily on average in its first month of operations in India. "We are growing three times as compared to our nearest competitor. We are looking at a break-even in three years' time with Aeropostale," he added.

Arvind Ltd will make the investments in India for Aeropostale's retail expansions. Suresh said the company invests about ₹4 crore per store. Aeropostale store size ranges from 3,500-4,500 sq ft.

Arvind retails brands such as GAP, Sephora, The Children's Place, Tommy Hilfinger, Nautica and Ed Hardy.

Techno-commercial bid closing/opening date and time: 18-07-2016 at 1400/1500 hrs respectively. Contract Period: Three Years.

Note: For complete details of tender please refer to website: <https://tenders.npsc.co.in>, <https://tender.npsc.co.in>

IDFC

IDFC LIMITED

IDFC Limited

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Tel: +91 44 4564 4000 Fax: +91 44 4564 4022

Corporate Office: Naxos Chambers, C-32, G-Block, Bandra-Kurla Complex, Bandra-East, Mumbai - 400 051 Tel: +91 22 4222 2000 Fax: +91 22 2654 0354

NOTICE TO MEMBERS

Result of Postal Ballot

The results of the Postal Ballot notice dated May 20, 2016 is as follows:

Sr. No.	Description	No. of votes in Favour	No. of votes Against
1	Re-pricing and re-granting of Employee Stock Options (ESOPs) granted under IDFC Employee Stock Option Scheme, 2007 and reduction of ESOP pool by 40% (from current 7% to 4.2% of the issued and paid up share capital of the Company from time to time)	70.17	29.83
2	Approval of IDFC Employee Stock Option Scheme, 2016 and grant of stock options to the Eligible Employees/ Directors of the Company under the Scheme	92.60	7.40
3	Approval of IDFC Employee Stock Option Scheme, 2016 and grant of stock options to the Eligible Employees/ Directors of the Company's subsidiaries (Present & future) under the Scheme	77.02	22.98

Resolution No. 2 & 3 mentioned in the aforesaid Notice were passed by the Shareholders with requisite majority. For resolution No. 1, the total number of votes in favour were 70% as against the requirement of 75% for passing a special resolution and accordingly, Resolution no. 1 is not approved.

By order of the Board

CERTIFIED TRUE COPY

Sd/-

Place : Mumbai
Date : June 27, 2016

For IDFC Limited

Ketan Kulkarni
Company Secretary

Ketan Kulkarni
Ketan Kulkarni
Company Secretary