

February 9, 2017

Manager – Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex
Bandra (E)
Mumbai - 400051.
Fax: 022-26598238

Manager – Listing Department
BSE Ltd
1st Floor, P.J. Towers,
Dalal Street
Mumbai - 400 001.
Fax: 022-22722061

Sub: Appointment of Auditors

Dear Sirs,

This is to inform that, the Audit Committee and Board of Directors of IDFC Limited (“the Company”) at their respective meetings held on January 31, 2017 have recommended the appointment of M/s Price Waterhouse & Co, Chartered Accountants LLP (FRN 304026E/E300009) as the Statutory Auditors of the Company, in place of Deloitte Haskins & Sells, LLP, Chartered Accountants, for a period of five years from the conclusion of the 20th Annual General Meeting (AGM) of the Company to be held for FY 2017, subject to approval of the Shareholders of the Company at the ensuing AGM and subsequent ratification on annual basis. The said appointment is in compliance with the mandatory rotation of auditors as per the provisions of the Companies Act, 2013.

The brief profile of Price Waterhouse & Co, Chartered Accountants LLP is enclosed herewith as Annexure A.

Kindly upload this information on your website.

Thanking you,

Yours faithfully,
For IDFC Limited

Ketan Kulkarni
Company Secretary





Annexure A

Brief Profile of Price Waterhouse & Co, Chartered Accountants LLP

Legal Status

Price Waterhouse & Co, Chartered Accountants LLP (FRN 304026E/E300009) ("the firm") is a separate, distinct and independent member firm of the PW India Network of Firms which include 11 similarly situated independent firms, each of which are registered with the Institute of Chartered Accountants of India

Offices

Cumulatively more than 100 years old in India and have offices in 8 cities with over 2400 people. The locations are Mumbai, Ahmedabad, Gurgaon, Bangalore, Kolkata, Hyderabad, Pune, Chennai. The registered office is at Plot No Y-14, Block EP, Sector V, Slat Lake Electronic Complex, Bidhan Nagar, Kolkata, West Bengal 700 091

Partners

The firm has 65 assurance partners as at January 1, 2017

